

EDITORIALS

Industry Marches Forward

On the occasion of its 41st Anniversary as a newspaper in continuous publication, THE HERALD publishes a special section dedicated to the life blood of this community—Industry.

It is fitting that newspapers, such as THE HERALD, record progress in fields that vitally influence the life of the community. While Torrance has lots of other assets that make it an ideal community in which to live, nothing is more vital to the city than the fine industries that invest their vast resources here.

Some people may not realize it, but the mere presence of these industries should prompt every investor, every home owner, and every resident to be forever grateful. Few communities in the nation are blessed with the high quality of industry as is Torrance. Our local industries not only provide a living for thousands; but, pay a very large share of the tax burden, thus establishing the favorable tax base that makes residents and property owners in the surrounding area want to become part of the city.

A very important point to be emphasized is the fact that Torrance industrial leaders have a sense of responsibility to the community. They do not sit back after paying their taxes and forget that Torrance exists. Leaders of industry are found to be active in every worthwhile community effort, and their wisdom is sought and given whenever the community as a whole is faced with a problem.

We hope this special section properly recognizes the role of industry in Torrance played by industry. During the coming year it will be the pleasant task of this newspaper to carry the good news that new industries have selected Torrance as their home. They will come because Torrance offers unexcelled facilities, a high-type labor market, and climate second to none.

Give Them a New Life

Eastertime, heralding the coming of a new life, takes on poignant significance this week when the 22nd annual Easter Seal Appeal begins. The warm-colored little stickers mean aid, comfort and hope to the thousands of crippled children of Los Angeles County.

Last year, through your response to the Easter Seal Appeal, the Crippled Children's Society of Los Angeles County sent nearly 600 crippled kids to their mountain summer camp for two glorious weeks of happiness. The only sad footnote to this shining project was the disappointment of 197 children who had to be left behind for lack of funds. This year, let's send them all to the mountain camp!

Paul Dietrich, president of the Crippled Children's Society, tells us that Easter Seals also provide the money for braces, wheelchairs and artificial limbs; for city day camps and counseling; for the training of handicapped children; for speech therapy and the maintenance of crippled children's facilities.

When you receive your Easter Seals, keep them, use them and send your contribution. There will not be much joy to Easter this year unless you share it with others. The surest way to make the sun seem brighter and the grass greener is to invest in the future of these handicapped children. It you could see the smiles that you bring to their lips and the light of hope in their eyes, you would marvel that such blessedness could come from this small endeavor.

The Easter Seal is the seal of a new life.

Each one that you use will help to make Eastertime a season of rebirth and dedication.

Front Porch Philosopher

By MILDRED HUNT Herald Staff Writer

June Brides are happily busy these days putting the finishing touches to their dream castles. Castles in the form of a modern home but filled with pink satin couches and ivory furniture to which comes a handsome knight in a tan business suit or blue jeans and a jacket.

To each bride the thought is cherished that their marriage is going to be different. It is definitely not going to be a tug-of-war or a mental jall like other marriages. No sire! June Brides have it all figured out in advance.

Human nature being what it is and June Brides (bless their romantic souls) being what they are—cooks up the age old formula for making the world go around.

IT'S A FACT

By JERRY CAHILL

KEMAL ATATURK—First president and modernizer of Turkey. He was the first man in Turkey ever to be present at his own wedding!

ATATURK INTRODUCED THE MODERN CUSTOM OF DIVORCE—THEN GRANTED HIMSELF THE FIRST DIVORCE IN TURKEY'S HISTORY!

SEMPER FIDELIS! THE U.S. MARINE CORPS HAS NEVER HAD A MUTINY OF ANY DESCRIPTION!



TWO-MAN POWER AUTOMOBILE OF 1901!

MAXIMILIAN I "PROVE" IT IN A TRIUMPHAL PARADE 455 YEARS AGO

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WHAT WAS THE FIRST WARSHIP EVER TORPEDOED BY A SUBMARINE? Answer: Next Issue

Could Be Better Than Radar



IS IT TRUE WE PLAN TO BUILD A-BOMB SHELTERS FOR COMMUNIST EMBASSIES IN WASHINGTON, D. C.?

AREN'T THE REDS THE ONLY ONES LIKELY TO DROP A-BOMBS?

WHY PROTECT THEM FROM THEMSELVES?

IT COULD BE AN AID TO OUR OWN DEFENSE. — WE JUST KEEP WATCH TO SEE IF THEY RUN FOR SHELTER

OF ALL THINGS

By ROBERT B. MARTIN

THE BLUE ANGELS taught us about modern jet aircraft recently. They roared out of a lead-gray, overcast at something less than 50 feet off the ground.

They whooped over the Los Alamitos Naval Air Station. And they were all but gone by the time their sound had reached the ears of thousands on hand for an air show that would have been termed "impossible" a few years ago.

Thousands turned out for "open house" at Los Alamitos last week-end, including Vice President and Mrs. Richard M. Nixon, who enjoyed the spectacle as much as any of

the 4,000 "week-end" warriors, regular Navy personnel and guests.

WE WERE ALL set to shoot a thrilling series of photos for you, but our camera experience falls a little short of the methods used in recording things that are coming at you nearly as fast as sound . . . and aimed at a spot that seems to lie directly between our eyes.

The Blue Angels, a squadron composed of top Navy pilots, specialize in "showing off," and they're welcome to every moment of it. Their services are used only on occasions demanding something spectacular in jet flying.

Most of the time, including on take-off, their wingtips are 18 inches or less apart. They fly in a close diamond of four with a fifth plane strictly on its own.

This one is usually skipping over the heads of the crowd . . . upside down or at a crazy angle. A fellow said this can't be done with a jet but the fact has not as yet reached the ears of that particular pilot.

ASIDE FROM rolling and banking in close formation the Blue Angels happily burn up the jets in a game that calls for crossing, criss-crossing and scratching wingtips. To punctuate their antics they send off streams of pink and green colored water that leave fantastic wakes and spirals for miles behind them.

The pilots are some of the best in the Navy. They cannot become Blue Angels without boasting a long and superb record in jets.

Well, they gave us a show we'll never forget . . . but, more important is the fact that our jets can be maneuvered about like stunt planes . . . and at rocket-like speeds.

WE WERE ALSO treated to Navy blimp landings, helicopter tactics and the sight of a twin-engine bomber that was flown with a feathered prop through banks, climbs and finally a landing.

Vice President Nixon, himself a Navy Lieutenant Commander, spoke briefly on the need of military strength as a deterrent to aggression. "We have learned that if we want peace we must be strong enough to fight an aggressor that may not share our ideas. We have created a great military strength. This I believe is the only real way to avoid war," Mr. Nixon concluded.

The Freelancer

By RISCHE, Herald Staff Writer

The old cry, "There's gold in them thar hills," is rapidly being brought up to date with a new motto—"There's uranium in them thar hills!"

Bakersfield reports that nothing like the uranium hunters who invaded the town last week had been seen since the gold rush of 1849. Where the old miners of '49 were equipped with a mule and a pan, the miners of '55 have a jeep and a geiger counter.

Elated at the prospects of getting rich quick, many eager beavers swamped Bakersfield last week when it was announced that the government had made a deposit of possible uranium ore.

Their eyes filled with visions of \$\$\$\$s, and their ears pulsating with the click-click of the geiger counters, the modern miners set out to uncover the uranium.

Wary of the gold of 1849 was wanted to build better palaces and show homes, the uranium of today is wanted to build bombs to kill more people. All of this leads some people to wonder whether civilization is progressing or regressing.

At any rate, brotherly love was strained a bit in Bakersfield last week-end, as lawmen were swamped with calls from irate ranchers who said the uranium hunters were stampeding their cattle and ripping up their fences.

If this deplorable situation didn't stop, the ranchers said, there might be a range war to compare with those which prevailed in the wild west a century ago.

Frontier officers were also trying to stop eager miners from setting off dynamite charges at random in their search for uranium. Private owners were standing by with shotguns in hand to keep the miners from staking claims on their property.

All in all, it may give the western movies some new ideas.

the man got out of his car with his own instruments, and discovered a uranium lode that made him rich.

Or there's the story about the poor janitor who found a uranium mine in Colorado that he sold for several million dollars.

There's plenty more stories, and plenty of people who have found uranium, but not in paying quantities.

It just goes to show that the people who said there were no new frontiers were all wet. Just a few years ago, companies were rejecting mining claims because there was too much uranium mixed in with the other metals.

All of this just makes you wonder what's coming next. With all these modern inventions and discoveries, you might have a fortune in your backyard. It may not be worth anything new, but some day, it could be.



LAW IN ACTION

SCHOOL BUSES

School buses carry a pre-occupancy. So our state has set up laws to make sure that trips between home and school are as safe as possible.

The bus driver must meet strict personal standards. He must agree in writing with the school board to obey the Vehicle Code and all other rules dealing with transportation of pupils.

Each driver must have a special school bus driver's license. He must have a first aid certificate. Each bus must carry a first aid kit.

The school buses also must meet strict standards. Only certain types of brakes, tires, steering gear, and the like are acceptable.

Once a week each driver must report the condition of his bus and suggest repairs. Each day before using it, the driver must inspect the bus. He checks the lights, horn, brakes and all emergency doors. If he finds anything wrong, he must get it fixed before he can carry any children.

After each day's use, school

buses must be cleaned thoroughly.

The driver must see to the orderly conduct in the bus, and pupils who misbehave may lose their riding privilege.

When a school bus stops where there is no traffic signal or flagman, the driver must first see it is safe, then wait until the pupils cross the street. He must escort elementary school children—and others, if need be—across the street.

The driver must make a full stop at all railroad crossings. He cannot drive on until he has fully opened and closed the bus doors to see and hear that the tracks are clear. A driver cannot leave his bus with the engine running or the brakes off.

These are just a few state laws that safeguard our children. Local school districts may also set up more rules just so long as they do not conflict with state laws.

NOTE: The State Bar of California offers this column for your information so that you may know more about how to act under our laws.

Income Tax

(This is one of a series of articles on income tax changes. The articles are based on information provided by the American Institute of Accountants and the California Society of Certified Public Accountants).

Investors, businessmen, and farmers all benefit from some of the thousands of changes affecting the taxes you pay this year. These changes, for the most part, apply to the entire tax year of 1954.

These articles apply to the taxpayer who reports for the calendar year and who keeps his books on a cash basis. Taxpayers who are on the accrual basis or who use a fiscal year, not ending on December 31 should pay particular attention to the official instructions and get qualified assistance if needed.

Taxing of Investments

The chief benefit for investors this year is the reduction on dividends. It allows the stockholder to receive \$50 of dividends tax free and get a credit against his tax equal to 4 per cent of the remaining dividends received after July 31, 1954, subject to certain limitations.

Interest on bonds, except those which are tax exempt, must be reported as income and there is no credit as in the case of dividends.

There is a reduction in the maximum rate on long-term capital gains from 26 per cent to 25 per cent. This means that individual taxpayers during tax years starting after October 1953 need not pay more than 25 per cent tax on net long-term capital gains (after subtracting net short-term capital losses) regardless of their tax bracket for ordinary income.

Capital gains or losses result from most sales of securities or other assets. They are classed as long-term if the asset has been held longer than six months, otherwise a short-term. Net short-term capital gains are taxed at the same rate as ordinary income.

If you had capital gains or losses, read the official instructions carefully. A point to remember for future use, however, is that selling an asset at a profit, with a six-month holding period, may cost you twice the tax you would pay if you held it more than six months. **Farmers Have Special Forms** A special form, 1047F, must be used by all farmers reporting on a cash basis and may be used by farmers on an accrual basis. Detailed instructions are given on the back of this form.

A major change this year allows a farmer to take a deduction for soil and water conservation expenses up to 25 per cent of his gross income from farming.

Declarations of Estimated Tax

A farmer whose expected 1955 income would require him to file a declaration of estimated tax can postpone filing the declaration until Jan. 15, 1956. If he files his final 1955 tax return by Feb. 15, 1956, and pays his tax in full, there is no need to file the declaration at all.

Declarations are required of fewer persons this year. You can forget about the declaration entirely if your income is expected to be less than \$5000 (joint return in case of a household) and will not include more than \$100 from sources other than wages from which tax is withheld. Otherwise you should check the official instructions to see whether you must file a declaration by April 15 along with your tax return for 1954.

Business and Professions

Businessmen have long complained that government rules did not allow them to depreciate their assets on a realistic basis, particularly in the early years of the life of a building, a machine or other asset. The new law allows as much as twice the depreciation in the first year compared with the old straight-line rates.

Here are some other important changes:

- 1. Easier deduction (instead of depreciation) of research and development costs.
- 2. Option for many partnerships and proprietorships to be taxed as if they were corporations.
- 3. Less danger that corporations will be penalized for accumulating earnings.
- 4. Revision of tax accounting rules to harmonize with generally accepted accounting principles.

Additional Information Be sure to read the official instructions. You can also get help from the Internal Revenue Service, which urges you to consult only qualified advisers.

(Final article of the series)

AFTER HOURS

By JOHN MORLEY

Special Note: Such John Morley's "sentence - philosophy" under his copyrighted title, "I Believe," first appeared in the Rotarian magazine in 1937, and for the past 18 years in magazines and newspapers around the world. H. L. Mencken contracted for their use in his book, "A New Dictionary of Quotations," published by Alfred A. Knopf, New York. They also appeared in the Saturday Evening Post, Reader's Digest, Ladies' Home Journal, etc. Also in John Morley's book, "I Believe," retired after its 21st printing in 1947. A new addition of "I Believe" is now scheduled for fall, 1955, upon Mr. Morley's return from his trip around the world.

On World Affairs I believe peace, like war, can never be bought on the bargain counter.

I believe imperialism always travels under the guise of suspicion.

I believe you cannot raise a peace-crop from seeds of suspicion.

I believe we will never achieve peace through disarmament.

I believe most economic remedies are worse than the disease.

I believe every war of trade sooner or later becomes a war of blood.

I believe the democracy we talk about and idealize is seldom achieved.

I believe most diplomats I meet around the world have too many misunderstandings and too little understanding.

I believe no nation is as uniform as its military uniforms make it appear.

I believe the test of democracy is not only whether the majority prevails, but whether the minority is tolerated.

I believe if it's possible to organize fifth columns for Communism, it is equally possible to organize better sixth columns for Christ.

I believe a nation's appetite for expansion comes with expansion.

I believe when Communists tell us that under Communism all people are equal . . . they mean that some are more equal than others.

I believe peace can only be viewed through a telescope

. . . not a microscope. I believe nearly a billion people on earth want to be liberated from liberators.

I believe people who vote left . . . get left.

I believe the most important diplomatic language is . . . cocktails and buffet assortment.

I believe being a correspondent enables a person to worry about things all over the world instead of just at home.

I believe the real test of power is not capacity to wage war, but capacity to prevent war.

I believe those who want peace don't seem to want the things that make for peace.

I believe an army of principles could penetrate where an army of tanks and guns and atom bombs could hardly make a dent.

I believe atomic energy proves that the road to hell is now paved . . . with good inventions.

I believe in U.S. diplomacy too many poker-players are sent abroad . . . and too many chess players stay at home.

I believe too often we place our foreign policy in the hands of men who bring to the politics of a planet the plattitudes of a precinct.

I believe the most perilous disease of our world is . . . lopsidedness.

I believe a stage-coach citizenship may yet prove the undoing of a jet world.

I believe the fantastic power or imprisoned in the heart of the atom is but a fraction of the power imprisoned in the heart of a man.

I believe the next world-fortune will be made by the man who invents a sanderizing food that tastes like apple pie a la mode.

I believe everyone has the power to make a hell out of heaven . . . and a heaven out of hell.

I believe it's the irony of our age, when a man can talk around the world by the miracle of radio, but often can't talk across a four-foot conference table in behalf of peace.

I believe the eternal struggle is still between the kingdom of God and the kingdom of man.

THINGS TO TALK ABOUT BY FRANKLIN J. HEINE Editor, American Peoples Encyclopedia

THIRTY-SIX OF THE PAST 31 CORN KINGS CHOSEN AT THE INTERNATIONAL LIVESTOCK SHOW IN CHICAGO HAVE BEEN INDIANA FARMERS.

GO SH!

DIG THAT CRAZY RED BIT!

Pierre Etcheberry, world sports court tennis champion, retired February 12, 1954, diving up the crown he had soon continued to since 1918. It has will be the first to be installed in the Lewis Hall of France.

Researchers learned last year that anglers for the rainbow trout and the eastern brook trout are more likely to make a catch with red bait. The next best color is orange.

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